

Audited Financial Results for the quarter/year ended 31-03-2015

Amount in Rupees

| PART I | | | | | | |
|--|--|-------------------------|------------------------------|---|-------------------------|-------------------------|
| Statement of Audited Financial Results | | | | | | |
| | Particulars | Three months ended | Preceding three months ended | Corresponding three months ended in the previous year | Current year ended | Previous year ended |
| | | 31-03-2015 (Audited) | 31-12-2014 (Unaudited) | 31-03-2014 (Audited) | 31-03-2015 (Audited) | 31-03-2014 (Audited) |
| 1 | Income from operations | | | | | |
| | (a) Net sales/ income from operations | 9,84,71,023 | 9,12,587 | 9,09,56,685 | 43,31,44,452 | 11,10,62,580 |
| | (b) Other operating income | - | - | - | - | - |
| | Total income from operations (net) | 9,84,71,023 | 9,12,587 | 9,09,56,685 | 43,31,44,452 | 11,10,62,580 |
| 2 | Expenses | | | | | |
| | (a) Purchases | 9,81,88,368 | - | 9,25,84,052 | 42,76,65,877 | 11,23,88,418 |
| | (b) Changes in inventories/stock-in-trade | - | - | (26,00,000) | 26,00,000 | (26,00,000) |
| | (c) Employee benefits expense | 2,61,000 | 2,79,000 | 2,10,000 | 9,87,660 | 3,00,000 |
| | (d) Depreciation and amortisation expense | 22,203 | - | 7,317 | 22,203 | 7,317 |
| | (e) Other expenses | 75,570 | 7,38,392 | 3,55,538 | 10,17,299 | 4,01,555 |
| | Total expenses | 9,85,47,141 | 10,17,392 | 9,05,56,907 | 43,22,93,039 | 11,04,97,290 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (76,118) | (1,04,805) | 3,99,778 | 8,51,413 | 5,65,290 |
| 4 | Other income | - | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) | (76,118) | (1,04,805) | 3,99,778 | 8,51,413 | 5,65,290 |
| 6 | Finance costs | - | - | - | - | - |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) | (76,118) | (1,04,805) | 3,99,778 | 8,51,413 | 5,65,290 |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | (76,118) | (1,04,805) | 3,99,778 | 8,51,413 | 5,65,290 |
| 10 | Tax expense | 2,65,272 | - | 1,74,675 | 2,65,272 | 1,74,675 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 + 10) | (3,41,390) | (1,04,805) | 2,25,103 | 5,86,141 | 3,90,615 |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - | - |
| 13 | Net Profit / (Loss) After Tax for the period (11 ± 12) | (3,41,390) | (1,04,805) | 2,25,103 | 5,86,141 | 3,90,615 |
| 14 | Paid-up equity share capital (Face Value of Rs. 10/- each) | 3,09,20,000 | 3,09,20,000 | 3,09,20,000 | 3,09,20,000 | 3,09,20,000 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 14,89,125 | 11,11,548 |
| 16 | Earning per Shares (Basic & Diluted) (In Rs.) | (0.11) | (0.03) | 0.23 | 0.19 | 0.39 |
| PART II | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | |
| | - Number of shares | 23,01,010 | 23,01,010 | 23,01,010 | 23,01,010 | 23,01,010 |
| | - Percentage of shareholding | 74.42 | 74.42 | 74.42 | 74.42 | 74.42 |
| 2 | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of shares | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| | b) Non - encumbered | | | | | |
| | - Number of shares | 7,90,990 | 7,90,990 | 7,90,990 | 7,90,990 | 7,90,990 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 25.58 | 25.58 | 25.58 | 25.58 | 25.58 |
| | Particulars | 3 months ended | | | | |
| B | INVESTOR COMPLAINTS | 31-03-2015 | | | | |
| | Pending at the beginning of the quarter | - | | | | |
| | Received during the quarter | - | | | | |
| | Disposed of during the quarter | N.A. | | | | |
| | Remaining unresolved at the end of the quarter | - | | | | |

Notes:

- 1 The above financial results of the Company for the quarter ended on March 31, 2015 have been approved by the Board of Directors at its meeting held on May 20, 2015 after being approved and recommended by the Audit Committee of the Board.
- 2 The Un-audited quarterly result are subject to limited review of the Auditors.
- 3 Figures for the prior period have been regrouped and/or rearranged wherever considered necessary.
- 4 Statement of Assets and liabilities on the Half yearly result is annexed.

Place: Delhi-110 034
Date: 20-05-2015

By Order of the Board
Deepak Kumar Jain
Deepak Kumar Jain
Managing Director (DIN: 00098116)



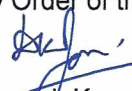
Asia Capital Limited
Registered Office: 100 Vaishali, Pitampura, Delhi-110 034
CIN: L65993DL1983PLC016453

Amount in Rupees

| Statement of Assets and Liabilities | As at 31-03-2015 | As at 31-03-2014 |
|---|--------------------|--------------------|
| Particulars | Audited | Audited |
| Â EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 3,09,20,000 | 3,09,20,000 |
| (b) Reserves and surplus | 14,89,125 | 11,11,548 |
| (c) Money received against share warrants | - | - |
| Sub-total - Shareholders' funds | 3,24,09,125 | 3,20,31,548 |
| 2. Share application money pending allotment | - | - |
| 3. Minority interest | - | - |
| 4. Non-current liabilities | | |
| (a) Long-term borrowings | 78,579 | 72,515 |
| (b) Deferred tax liabilities (net) | 4,662 | 3,356 |
| (c) Other long-term liabilities | - | - |
| (d) Long-term provisions | - | - |
| Sub-total - Non-current liabilities | 83,241 | 75,871 |
| 5. Current liabilities | | |
| (a) Short-term borrowings | - | - |
| (b) Trade payables | - | - |
| (c) Other current liabilities | 29,090 | 60,383 |
| (d) Short-term provisions | - | - |
| Sub-total - Current liabilities | 29,090 | 60,383 |
| TOTAL - EQUITY AND LIABILITIES | 3,25,21,456 | 3,21,67,801 |
| B ASSETS | | |
| 1. 1. Non-current assets | | |
| (a) Fixed assets | 33,376 | 55,579 |
| (b) Goodwill on consolidation * | - | - |
| (c) Non-current investments | - | - |
| (d) Deferred tax assets (net) | - | - |
| (e) Long-term loans and advances | - | - |
| (f) Other non-current assets | 5,855 | 2,182 |
| Sub-total - Non-current assets | 39,231 | 57,761 |
| 2 Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | - | 26,00,000 |
| (c) Trade receivables | - | 2,11,220 |
| (d) Cash and cash equivalents | 10,50,695 | 2,92,618 |
| (e) Short-term loans and advances | 3,14,31,530 | 2,90,06,202 |
| (f) Other current assets | - | - |
| Sub-total - Current assets | 3,24,82,225 | 3,21,10,040 |
| TOTAL ASSETS | 3,25,21,456 | 3,21,67,801 |

Place: Delhi-110 034
Date: 20-05-2015

By Order of the Board


Deepak Kumar Jain
Managing Director (DIN: 00098116)



ARUN KUMAR

CHARTERED ACCOUNTANT

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PRAKASH & SANTOSH

CHARTERED ACCOUNTANTS

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Asia Capital Limited

We have audited the quarterly financial results of **Asia Capital Limited** for the quarter ended **31st March 2015** and the year to date results for the period **01-04-2014 to 31-03-2015**, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

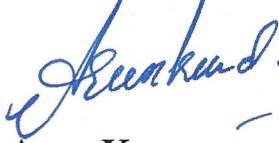
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



1. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
2. give a true and fair view of the net profit and other financial information for the quarter ended **31-03-2015** as well as the year to date results for the period from **01-04-2014 to 31-03-2015**.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Prakash & Santosh
Chartered Accountants
FRN: 000454C



Arun Kumar
Partner

Membership No.: 087378



Date: 20th May 2015
Place: New Delhi